

NET 1 UEPS TECHNOLOGIES INC

Form 4

October 01, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Soma Nitin

(Last) (First) (Middle)

PRESIDENT PLACE, 4TH FLOOR
CNR., JAN SMUTS AVE. AND
BOLTON RD.

(Street)

ROSEBANK,
JOHANNESBURG, T3

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NET 1 UEPS TECHNOLOGIES
INC [UEPS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/29/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice President, IT

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/29/2014		M	10,785	A \$ 6.59 75,784	D	
Common Stock	09/29/2014		S	57,451	D \$ 12.43 18,333	D	
Common Stock	09/30/2014		M	35,000	A \$ 10.59 53,333	D	
Common Stock	09/30/2014		M	24,215	A \$ 6.59 77,548	D	

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Common Stock	09/30/2014	M	33,334	A	\$ 8.75	110,882	D
Common Stock	09/30/2014	M	13,061	A	\$ 7.35	123,943	D
Common Stock	09/30/2014	S	105,610	D	\$ <u>(2)</u> 12.07	18,333	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.59	09/29/2014		M	10,785	<u>(3)</u> 08/26/2021	Common Stock 10,785
Employee Stock Option (right to buy)	\$ 10.59	09/30/2014		M	35,000	<u>(4)</u> 11/10/2020	Common Stock 35,000
Employee Stock Option (right to buy)	\$ 6.59	09/30/2014		M	24,215	<u>(3)</u> 08/26/2021	Common Stock 24,215
Employee Stock Option (right to buy)	\$ 8.75	09/30/2014		M	33,334	<u>(5)</u> 08/22/2022	Common Stock 33,334

Employee

Stock

Option (right to buy)	\$ 7.35	09/30/2014	M	13,061	<u>(6)</u>	08/21/2023	Common Stock	13,061
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Soma Nitin PRESIDENT PLACE, 4TH FLOOR CNR. JAN SMUTS AVE. AND BOLTON RD. ROSEBANK, JOHANNESBURG, T3			Vice President, IT	

Signatures

/s/ Nitin Soma 10/01/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sale prices for the transactions reported here range from \$12.35 to \$12.56. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
- (2) Sale prices for the transactions reported here range from \$11.96 to \$12.29. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
- (3) The options are exercisable in three equal installments commencing on August 26, 2012.
- (4) The options are exercisable in three equal installments commencing on October 10, 2011.
- (5) The options are exercisable in three equal installments commencing on August 22, 2013.
- (6) The options are exercisable in three equal installments commencing on August 21, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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