

ENTERPRISE PRODUCTS PARTNERS L P

Form 4

May 03, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUNCAN DAN L

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENTERPRISE PRODUCTS  
PARTNERS L P [EPD]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2727 NORTH LOOP WEST

(Street)

HOUSTON, TX 77008

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) Chairman

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☒ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Units Representing Limited Partnership Interests					118,078,425	I <sup>(1)</sup>	By DFIDH <sup>(2)</sup>
Common Units Representing Limited Partnership Interests					5,918,200	I <sup>(3)</sup>	By 1998 Trust

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Common Units Representing Limited Partnership Interests	6,007,470	I <sup>(3)</sup>	By 2000 Trust
Common Units Representing Limited Partnership Interests	13,454,498	I <sup>(4)</sup>	By EGPB
Common Units Representing Limited Partnership Interests	856,100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title (Instr. 7)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Unit Options-Obligation to Sell <sup>(5)</sup> <sup>(6)</sup> <sup>(7)</sup> <sup>(8)</sup>	\$ 24.85	05/01/2006		A <sup>(9)</sup>		590,000		05/01/2010	05/01/2016	Common Stock
Employee Unit Options-Obligation to Sell #98-16 <sup>(5)</sup> <sup>(6)</sup> <sup>(7)</sup> <sup>(8)</sup>	\$ 9	05/01/2006		M <sup>(10)</sup>		4,000		04/16/2002	09/30/2009	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director	10% Owner	Officer	Other
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DUNCAN DAN L  
2727 NORTH LOOP WEST  
HOUSTON, TX 77008

X                      X                      Chairman

EPCO, Inc.  
2707 NORTH LOOP WEST  
HOUSTON, TX 77008

X

DUNCAN FAMILY INTERESTS, INC.  
103 FOULK ROAD, SUITE 200  
WILMINGTON, DE 19803

DFI Delaware General, LLC

DFI DELAWARE GENERAL, LLC  
103 FOULK ROAD, SUITE 200  
WILMINGTON, DE 19803

DFI Delaware Holdings L.P.

DFI DELAWARE HOLDINGS L.P.  
103 FOULK ROAD, SUITE 200  
WILMINGTON, DE 19803

X

## Signatures

William L. Soula, Attorney-in-Fact on behalf of Dan L. Duncan, Duncan Family Interests, Inc., DFI Delaware General, LLC, and DFI Delaware Holdings L.P. and Assistant Secretary of EPCO, Inc.

05/03/2006

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Units are owned by DFI Delaware Holdings L.P. ("DFIDH"), an indirect, wholly-owned subsidiary of EPCO, Inc. ("EPCO"). Dan L. Duncan owns 50.427% of the voting stock of EPCO.
- (2) DFIDH is an indirect, wholly-owned subsidiary of Duncan Family Interests, Inc. ("DFI"), which is an indirect, wholly-owned subsidiary of EPCO. The general partner of DFIDH, DFI Delaware General, LLC, and the sole limited partner of DFIDH, DFI Delaware Limited, LLC, are both wholly-owned subsidiaries of DFI.
- (3) EPCO is the grantor of the Duncan Family 1998 Trust (the "1998 Trust"); and EPCO is the grantor of the Duncan Family 2000 Trust (the "2000 Trust"). These trusts were established to acquire and hold Common Units of the issuer.
- (4) These Common Units are owned by Enterprise GP Holdings L.P. ("EGPH"), an 81.49% limited partnership interest in which is owned by DFI and a 4.27% limited partnership interest in which is owned by Dan Duncan LLC ("Duncan LLC"). The 0.01% general partner of EGP is EPE Holdings, LLC, a wholly-owned subsidiary of Duncan LLC. Dan L. Duncan is the sole member of Duncan LLC.
- (5) Options are issued under the Enterprise Products 1998 Employee Unit Option Plan to employees of EPCO and outside directors of the issuer's general partner and are exercisable for Common Units on a one-for-one basis. DAN L. DUNCAN HOLDS NO OPTIONS IN THE ISSUER'S SECURITIES.
- (6) Options have exercise prices ranging from \$7.75 to \$26.95.
- (7) Options have exercise dates ranging from April 16, 2002 through May 1, 2010
- (8) Options have expiration dates ranging from September 30, 2009 through May 1, 2016
- (9) Options granted to EPCO employees. both Section 16 officers and non-Section 16 officers of the issuer's general partner
- (10) Options exercised by an employee of EPCO who IS NOT a Section 16 officer of the issuer's general partner.
- (11) The powers of attorney under which this form was signed are on file with the Commission

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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