#### **DENNIS WILLIAM C**

Form 4

January 12, 2006

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DENNIS WILLIAM C			Symbol		Ticker or Trading  JCATION, INC.	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
			[LAUR]						
(Last)	(First) (	Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director _X_ Officer (give	e titleOthe	Owner er (specify	
1001 FLEET STREET			01/09/20	006		below) President, Latin America Ops			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
BALTIMORE, MD 21202						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-Do	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	te 2A. De	emed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year	) Executi	ion Date, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
		(Month	/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership	

(Instr. 3)	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Beneficially Owned	Ownership Form: Direct (D) or	Beneficial Ownership
		(	Code V	Amount	(A) or (D) Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	01/09/2006	01/12/2006(1)	P(2)	14,414	A \$ 5.95	35,775	D	
Restricted stock						36,000 (3)	D	
Total stock owned (including restricted)						71,775	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	CransactionDerivative Code Securities		es (Month/Day/Year) ed (A) osed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 5.95	01/09/2006	01/12/2006(1)	M		14,414 (4)	<u>(5)</u>	10/01/2011	common stock	14,414
options	\$ 17.54						<u>(6)</u>	04/30/2013	common stock	120,000

## **Reporting Owners**

Poporting Owner Name / Address	Relationships
Donorting ()wnor Nomo / Addrose	

Director 10% Owner Officer Other

DENNIS WILLIAM C 1001 FLEET STREET BALTIMORE, MD 21202

President, Latin America Ops

## **Signatures**

William C.
Dennis

\*\*Signature of Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction settlement date
- (2) Purchase pursuant to 10b5-1 plan as a result of stock option exercised on 1/9/06
- (3) 36,000 common shares are currently restricted, nonvested and forfeitable. The next traunch of 18,000 shares will vest on 4/30/2006. All of the shares will be fully vested on 4/30/2007.
- (4) Exercise of employee stock options pursuant to 10b5-1 plan.
- (5) All options currently exercisable.
- (6) 60,000 options are currently exercisable as of 4/30/2005. The remaining options vest in increments of 30,000 on each grant anniversary date.

Reporting Owners 2

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(7) Represents grand total of ALL OPTIONS owned to date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.