ANDERSON DARREL T

Form 4

December 20, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

Expires: 2005

Estimated average burden hours per

5 Relationship of Reporting Person(s) to

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Januar Nama and Tielzer or Tradina

1(b).

(Print or Type Responses)

ANDERSON DARREL T			2. Issuer Name and Ticker or Trading Symbol IDACORP INC [IDA]						Issuer (Check all applicable)			
(3. Date of Earliest Transaction (Month/Day/Year) 12/16/2011						(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP-Admin Services & CFO			
				Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BOISE, ID 83702									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non	ı-D	erivative	Secur	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	on Date 2A. Deemed 'Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				d of (D)	Securities Ownership Indi Beneficially Form: Direct Ben Owned (D) or Own		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	12/16/2011			Code '	V	Amount 1,000	(D)	Price \$ 29.69	54,273	D		
Stock	12/10/2011			1 V1		1,000	A	ф 30.00	34,273	D		
Common Stock	12/16/2011			M		6,000	A	\$ 39.5	60,273	D		
Common Stock	12/16/2011			S		7,000	D	\$ 40.944 (1)	53,273	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration E (Month/Day.	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 38.68	12/16/2011		M	1,000	(2)	03/01/2012	Common Stock	1,000
Employee Stock Option	\$ 39.5	12/16/2011		M	6,000	(3)	01/17/2012	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ANDERSON DARREL T 1221 W. IDAHO BOISE, ID 83702

EVP-Admin Services & CFO

Signatures

/s/ Patrick A Harrington, Attorney-in-Fact

12/20/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$40.89 to \$40.96. The price reported above reflects the weighted (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a securityholder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) Options vested 20% per year commencing 3/2/02.
- (3) Options vested 20% per year commencing 1/18/02

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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