

GRIFFITHS BRIAN
Form 4
February 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFITHS BRIAN

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock \$0.01 par value	02/12/2007		M	38,250 (1) A \$ 11.2222	54,167	D	
Common stock \$0.01 par value					880 (2)	I	Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 9.21					12/31/2002 12/31/2012	Common Stock 7,8
1997 Option Plan (Right to Buy)	\$ 11.2222	02/12/2007		M	38,250 (1)	02/13/1998 02/12/2007	Common stock \$\$.01 par value 38,2
2001 Dir. Stock Option (Right to Buy)	\$ 9.96					05/21/2004 05/20/2013	Common Stock 7,50
2001 Dir. Stock Option (Right to Buy)	\$ 10.02					04/27/2002 04/26/2008	Common stock \$.01 par value 15,0
2001 Dir. Stock Option (Right to Buy)	\$ 11.46					07/01/2002 06/30/2012	Common Stock 6,80
2001 Dir. Stock Option (Right to Buy)	\$ 11.6					04/01/2002 03/31/2012	Common Stock 7,65
2001 Dir. Stock Option (Right to Buy)	\$ 13.44					02/11/2006 02/10/2015	Common Stock 11,7
2001 Dir. Stock Option	\$ 13.972					04/15/2002 04/14/2009	Common Stock 15,0

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(Right to Buy)						
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 8.4788	09/30/2000	09/29/2010	Common stock \$0.01 par value	9,100	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 8.7232	12/31/2000	12/30/2010	Common stock \$0.01 par value	5,000	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.0916	09/30/2001	09/29/2011	Common stock \$0.01 par value	6,000	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.1	09/30/2002	09/29/2012	Common Stock	7,900	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.7856	03/31/2000	03/30/2010	Common stock \$0.01 par value	5,600	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 10.2319	06/30/2000	06/29/2010	Common stock \$0.01 par value	5,900	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 11.81	01/01/2002	12/31/2011	Common stock \$0.01 par value	7,000	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 13.2069	09/30/1999	09/29/2009	Common Stock	8,300	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 15.5231	06/30/1999	06/30/2009	Common stock \$0.01 par value	3,500	

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