

SERVICEMASTER CO
Form 4
March 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600
(Street)

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock \$.01 par value	03/11/2005		M		10,125 A \$ 9.2593	23,530	D
Common stock \$.01 par value	03/11/2005		S		10,000 D \$ 13.56	13,530	D
Common stock \$.01 par value	03/11/2005		S		125 D \$ 13.61	13,405	D
Common stock \$.01						14,070	I Dir.Def.Fee Trust

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par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.4788					09/30/2000 09/29/2010	Common Stock 8,3
Stock Options (Right to buy)	\$ 9.21					12/31/2002 12/31/2012	Common Stock 4,2
Stock Options (Right to buy)	\$ 9.2593	03/11/2005		M	10,125	02/16/1997 02/15/2006	Common stock \$0.01 par value 10,1
Stock Options (Right to buy)	\$ 9.7325					12/31/1999 12/30/2009	Common stock \$0.01 par value 1,0
Stock Options (Right to buy)	\$ 9.7856					03/31/2000 03/30/2010	Common stock \$0.01 par value 5,6
Stock Options (Right to buy)	\$ 10.02					04/27/2002 04/26/2008	Common Stock 15,0
	\$ 10.2319					06/30/2000 06/29/2010	10,9

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Stock Options (Right to buy)				Common stock \$0.01 par value	
Stock Options (Right to buy)	\$ 11.2222		02/13/1998 02/12/2007	Common stock \$0.01 par value	11,2
Stock Options (Right to buy)	\$ 13.2069		09/30/1999 09/29/2009	Common stock \$0.01 par value	7,1
Stock Options (Right to buy)	\$ 15.5231		06/30/1999 06/29/2009	Common stock \$0.01 par value	3,9
Stock Options (Right to buy)	\$ 15.7392		03/31/1998 03/30/2008	Common stock \$0.01 par value	3,7
Stock Options (Right to buy)	\$ 17.1913		03/31/1999 03/30/2009	Common stock \$0.01 par value	4,2
Stock Options (Right to buy)	\$ 18.0413		09/30/1998 09/29/2008	Common stock \$0.01 par value	3,2
Stock Options (Right to buy)	\$ 18.6788		12/31/1998 12/30/2008	Common stock \$0.01 par value	2,2
Stock Options (Right to buy)	\$ 19.3588		06/30/1998 06/29/2008	Common stock \$0.01 par value	2,7
2001 Dir. Stock Option (Right to Buy)	\$ 8.4		04/01/2003 03/31/2013	Common Stock	13,3
2001 Dir. Stock Option (Right to Buy)	\$ 8.63		09/30/2003 09/29/2013	Common Stock	2,4
	\$ 9.02		06/30/2003 06/29/2013		6,4

2001 Dir. Stock Option (Right to Buy)					Common Stock	
2001 Dir. Stock Option (Right to Buy)	\$ 9.96		05/21/2004	05/20/2013	Common Stock	7,200
2001 Dir. Stock Option (Right to Buy)	\$ 11.46		07/01/2002	06/30/2012	Common Stock	3,800
2001 Dir. Stock Option (Right to Buy)	\$ 11.6		04/01/2002	03/31/2012	Common Stock	6,200
Non-Qual. Stock Option (Right to Buy)	\$ 13.972		04/15/2003	04/14/2012	Common Stock	15,000
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.1		09/30/2002	09/29/2012	Common Stock	5,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700		X		

Signatures

Sandra L. Groman by powr of attorney
03/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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