

PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST  
 Form 3/A  
 March 08, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0104  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Karpus Management, Inc.			(Month/Day/Year)	PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST [PMN]	
(Last)	(First)	(Middle)	02/28/2007	4. Relationship of Reporting Person(s) to Issuer	
183 SULLY'S TRAIL				(Check all applicable)	
(Street)				5. If Amendment, Date Original Filed(Month/Day/Year)	
PITTSFORD, NY 14534				03/02/2007	
(City)	(State)	(Zip)		6. Individual or Joint/Group Filing(Check Applicable Line)	
				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below)    (specify below)	
				<input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Putnam New York Investment Grade Municipal Trust	2,350 <sup>(1)</sup>	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karpus Management, Inc. 183 SULLY'S TRAIL PITTSFORD, NY 14534	Â	Â	Â	See Table 1,Item 2,Footnote 1

## Signatures

Cody B. Bartlett  
Jr. 03/08/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The original Form 3 was filed in error. Karpus Management, Inc., d/b/a Karpus Investment Management ("KIM") is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940. All of the PMN common shares reported in KIM's initial Form 3 (except for 2,350 shares owned directly by KIM) are owned by KIM's clients in separate accounts which are managed by KIM in the ordinary course of KIM's business. None of such shares were acquired or are being held with the purpose or effect of changing or influencing control of the issuer or engaging in any arrangement subject to SEC Rule 13d-3(b). At no time has KIM been a "beneficial owner"-as the term "beneficial owner" is defined in SEC Rule 16a-1(a)(1)(v) and SEC Rule 16a-1(a)(2)-of an amount of PMN common shares which equals or exceeds 10% of the outstanding shares of PMN. KIM is not a "ten percent holder" subject to the reporting requirements of Section 16(a) of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.