

INTEGRATED ELECTRICAL SERVICES INC
 Form 4
 November 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SNYDER C BYRON

2. Issuer Name and Ticker or Trading Symbol
 INTEGRATED ELECTRICAL SERVICES INC [IESC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1800 WEST LOOP SOUTH, SUITE 500
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/12/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--------------------------------------|
| | | | Code | V | Amount | (D) | Price | | |
| Common Stock ⁽¹⁾ | 05/12/2006 | | J | | 41,938 | A | \$ 0 42,798 | D | |
| Common Stock ⁽²⁾ | 05/12/2006 | | J | | 39,746 | A | \$ 0 191,068 | I | 1996 Snyder Family Partnership Trust |
| Common Stock | | | | | | | 562 | I | Worth Byron Syder Trust |
| Common | | | | | | | 561 | I | Greg Layton |

Stock

Snyder Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SNYDER C BYRON 1800 WEST LOOP SOUTH, SUITE 500 HOUSTON, TX 77027 | X | | President and CEO | |

Signatures

/s/ Curt L. Warnock 10/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares acquired in full satisfaction of and in exchange for Allowed Senior Subordinated Note claims relating to ownership of the Company's Senior Subordinated Notes as described in the Company's Amended Joint Plan of Reorganization (the "Plan"). In addition, (1) shares of the Company's common stock that were outstanding on May 12, 2006 ("Old Common Stock") were cancelled under the Plan and holders of the Old Common Stock are entitled to receive 1 share of common stock in the reorganized Company for every 17.0928 shares of Old Common Stock. All share totals on this Form 4 have been adjusted to reflect this reverse split.

Edgar Filing: INTEGRATED ELECTRICAL SERVICES INC - Form 4

- (2) Represents shares acquired in full satisfaction of and in exchange for Allowed Senior Subordinated Note claims relating to ownership of the Company's Senior Subordinated Notes as described in the Company's Amended Joint Plan of Reorganization (the "Plan"). In addition, shares of the Company's common stock that were outstanding on May 12, 2006 ("Old Common Stock") were cancelled under the Plan and holders of the Old Common Stock are entitled to receive 1 share of common stock in the reorganized Company for every 17.0928 shares of Old Common Stock. All share totals on this Form 4 have been adjusted to reflect this reverse split. Finally, share total includes 41 shares (699 Old Common Stock) previously indirectly held by the 1998 Snyder Family Partnership Management Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.