

SLM CORP
Form 424B3
May 09, 2003

Pricing Supplement No. 13 dated May 5, 2003
(to Prospectus dated November 18, 2002
and Prospectus Supplement dated November 18, 2002)

Filed under Rule 424(b)(3)
File No. 333-90316

SLM Corporation
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$750,000,000	Floating Rate Notes:	ý	Fixed Rate Notes:	o
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Original Issue Date:	May 12, 2003	Closing Date: May 12, 2003	CUSIP Number:	78442F AS7
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Maturity Date:	April 25, 2006	Option to Extend Maturity: ý No If Yes, Final Maturity Date: o Yes	Specified Currency:	U.S. Dollars
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Redeemable at the option of the Company:	ý No	Redemption Price:	Not Applicable.
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o Yes	Redemption Dates:	Not Applicable.
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Repayment at the option of the Holder:	ý No	Repayment Price:	Not Applicable.
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o Yes	Repayment Dates:	Not Applicable.
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Applicable to Floating Rate Notes Only:

Floating Rate Index:

o CD Rate	Index Maturity: Three Months.
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o Commercial Paper Rate

o CMT Rate	Spread: Plus 17 basis points (0.17%).
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o Federal Funds Rate

ý LIBOR Telerate	Initial Interest Rate: TBD.
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o LIBOR Reuters

o Prime Rate	Interest Rate Reset Period: Quarterly.
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o 91-Day Treasury Bill Rate

Reset Date(s):	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003.	Interest Payment:	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003.
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ABN AMRO Incorporated
Banc One Capital Markets, Inc.
Credit Suisse First Boston
Lehman Brothers
Morgan Stanley

Banc of America Securities LLC
Citigroup
Deutsche Bank Securities
Merrill Lynch & Co.
UBS Warburg

Wachovia Securities
May 5, 2003

Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).
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Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
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Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

Agents

Principal Amount of Notes

ABN AMRO Incorporated	\$ 13,700,000
Banc of America Securities LLC	25,000,000
Banc One Capital Markets, Inc.	10,000,000
Citigroup Global Markets Inc.	188,000,000
Credit Suisse First Boston LLC	45,000,000
Deutsche Bank Securities Inc.	55,000,000
Lehman Brothers Inc.	53,300,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	55,000,000
Morgan Stanley & Co. Incorporated	60,000,000
UBS Warburg LLC	65,000,000
Wachovia Securities, Inc.	180,000,000

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	Total	\$750,000,000
Issue Price:	100%.	
Agents' Commission:	0.06%.	
Net Proceeds:	\$749,550,000.	
Concession:	not to exceed 0.036%.	
Reallowance:	not to exceed 0.025%	
CUSIP Number:	78442F AS7	
ISIN Number:	US78442F AS7	

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.
