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CHOICE HOTELS INTERNATIONAL INC /DE

Form 5 February 11, 2005 OMB APPROVAL FORM 5 OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations **OWNERSHIP OF SECURITIES** response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer DESANTIS MICHAEL J Symbol CHOICE HOTELS (Check all applicable) INTERNATIONAL INC /DE [CHH] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner _Officer (give title Other (specify Х (Month/Day/Year) below) below) 12/31/2004 Senior VP, Secy. & Gen Counsel 10750 COLUMBIA PIKE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SILVER SPRING, Â MDÂ 20901 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount 6. 7. Nature of Indirect Beneficial Security (Month/Day/Year) Execution Date, if Transaction (A) or Disposed of (D) of Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Ownership anv (Month/Day/Year) (Instr. 8) Owned at Direct (D) (Instr. 4) end of or Indirect Issuer's (T)

				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/09/2004	Â	A4	8,000	А	\$0	27,690	D	Â
Common Stock	06/04/2004	Â	P4	56.7	А	\$ 47.9	27,746.7	D	Â
Common Stock	07/27/2004	Â	P4	31.7	А	\$ 50.2	27,778.4	D	Â
Common Stock	10/22/2004	Â	P4	40	А	\$ 57.92	27,818.3	D	Â

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Common Stock	12/02/2004	Â	G	200	D	\$0	27,618.3	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,509	Ι	401 (k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	2,000	I	Non-Qualified Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Of Bo Bo En Is Fi (It
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
DESANTIS MICHAEL J 10750 COLUMBIA PIKE SILVER SPRING, MD 20901		Â	Â	Senior VP, Secy. & Gen Counsel	Â				
Signatures									
Michael J. DeSantis	02/11/2	005							

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.