

CIRCUIT CITY STORES INC

Form 4

October 06, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MOORE DOUGLAS T

(Last) (First) (Middle)

9950 MAYLAND DRIVE

(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)

10/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

EVP,Chief Merchadising Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Circuit City Stores, Inc. Common Stock	10/05/2006		M		34,500	A	\$ 9.32 139,252
Circuit City Stores, Inc. Common Stock	10/05/2006		S		18,900	D	\$ 27.5 120,352
Circuit City	10/05/2006		S		950	D	\$ 27.51 119,402

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Stores, Inc.
Common
Stock

Circuit
City

Stores, Inc. 10/05/2006
Common
Stock

S 3,000 D \$ 27.58 116,402 D

Circuit
City

Stores, Inc. 10/05/2006
Common
Stock

S 4,325 D \$ 27.59 112,077 D

Circuit
City

Stores, Inc. 10/05/2006
Common
Stock

M 2,014 A \$ 5.61 114,091 D

Circuit
City

Stores, Inc. 10/05/2006
Common
Stock

S 1,160 D \$ 27.55 112,931 D

Circuit
City

Stores, Inc. 10/05/2006
Common
Stock

S 427 D \$ 27.58 112,504 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

Employee Stock Option (Right to Purchase)	\$ 9.32	10/05/2006	M	34,500	<u>(1)</u>	10/27/2013	Common Stock	34,500
Employee Stock Option (Right to Purchase)	\$ 5.61	10/05/2006	M	2,014	<u>(3)</u>	04/15/2011	Common Stock	2,014

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORE DOUGLAS T 9950 MAYLAND DRIVE RICHMOND, VA 23233			EVP,Chief Merchadising Officer	

Signatures

/s/ Alice G. Givens,
Attorney-in-fact

10/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option became exercisable 100 percent on February 28, 2006.

(2) Employee stock option.

(3) The option became exercisable in three equal annual installments beginning on April 15, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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