

DIAS FIONA P
Form 4
January 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIAS FIONA P

(Last) (First) (Middle)
9950 MAYLAND DRIVE
(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
SVP, President CC Direct

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Circuit City Stores, Inc. Common Stock | 01/18/2006 | | M | | 28,123 | A | \$ 8.83 |
| | | | | | 184,964 | | |
| Circuit City Stores, Inc. Common Stock | 01/18/2006 | | S | | 18,200 | D | \$ 24 |
| | | | | | 166,764 | | |
| Circuit City | 01/18/2006 | | M | | 50,000 | A | \$ 8.3 |
| | | | | | 216,764 | | |

Edgar Filing: DIAS FIONA P - Form 4

Stores, Inc.
Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|-----|---|----|-------|---------|---|
| Stores, Inc. | 01/18/2006 | S | 900 | D | \$ | 24.03 | 215,864 | D |
|--------------|------------|---|-----|---|----|-------|---------|---|

Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|-------|---|----|-------|---------|---|
| Stores, Inc. | 01/18/2006 | S | 1,570 | D | \$ | 24.02 | 214,294 | D |
|--------------|------------|---|-------|---|----|-------|---------|---|

Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|-------|---|----|-------|---------|---|
| Stores, Inc. | 01/18/2006 | S | 2,200 | D | \$ | 24.01 | 212,094 | D |
|--------------|------------|---|-------|---|----|-------|---------|---|

Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|--------|---|----|----|---------|---|
| Stores, Inc. | 01/18/2006 | S | 26,700 | D | \$ | 24 | 185,394 | D |
|--------------|------------|---|--------|---|----|----|---------|---|

Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|-----|---|----|-------|---------|---|
| Stores, Inc. | 01/18/2006 | S | 376 | D | \$ | 24.04 | 185,018 | D |
|--------------|------------|---|-----|---|----|-------|---------|---|

Common
Stock

Circuit
City

| | | | | | | | | |
|--------------|------------|---|--------|---|----|----|---------|---|
| Stores, Inc. | 01/18/2006 | S | 13,900 | D | \$ | 24 | 171,118 | D |
|--------------|------------|---|--------|---|----|----|---------|---|

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|---|--------------------------------------|--|--------------------------------|--|--|---|
|--|---|--------------------------------------|--|--------------------------------|--|--|---|

Edgar Filing: DIAS FIONA P - Form 4

| Security | | | Code | V | (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---|---------|------------|------|---|--------------------------------|--------|---------------------|--------------------|-----------------|-------------------------------------|
| | | | | | (A) | (D) | | | | |
| Employee Stock Option (Right to Purchase) | \$ 8.83 | 01/18/2006 | M | | | 28,123 | <u>(1)</u> | 11/24/2006 | Common Stock | 28,123 |
| Employee Stock Option (Right to Purchase) | \$ 8.3 | 01/18/2006 | M | | | 50,000 | <u>(2)</u> | 04/10/2009 | Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DIAS FIONA P 9950 MAYLAND DRIVE RICHMOND, VA 23233 | | | SVP, President CC Direct | |

Signatures

/s/ Alice G. Givens,
Attorney-in-fact

01/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable in four equal annual installments beginning on November 24, 2001.
- (2) The options became exercisable in four equal annual installments beginning on April 10, 2002.
- (3) NA - Employee stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.