JUNIPER NETWORKS INC

Form 4

March 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DENHOLM ROBYN M

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

JUNIPER NETWORKS INC [JNPR]

(Middle)

(Check all applicable)

1194 NORTH MATHILDA

AVENUE

Security

(Last)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

03/20/2015

EVP CFO & Ops

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(T)

(Instr. 4)

Person

SUNNYVALE, CA 94089

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

TransactionAcquired (A) or

5. Amount of Securities

Beneficially

Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership

(Instr. 4)

(Instr. 3)

Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Following Reported

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amoun Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Securiti Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	f			
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Performance Shares	\$ 0	03/20/2015		A	40,179 (1)	03/20/2016	03/20/2017	Common Stock	40,1
Performance Shares	\$ 0	03/20/2015		A	83,688 (3)	03/20/2018	03/20/2018	Common Stock	83,6
Performance Shares	\$ 0	03/20/2015		A	41,844 (<u>4)</u>	01/01/2016	12/31/2019	Common Stock	41,8
RSU Award	\$ 0	03/20/2015		A	43,112 (5)	03/20/2016	03/20/2018	Common Stock	43,1

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DENHOLM ROBYN M 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089

EVP CFO & Ops

Signatures

By: Mitchell L. Gaynor: Attorney in Fact For: Robyn M. Denholm

03/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of certain Company performance targets for the 2015 fiscal year, as determined by the Compensation Committee of the Board. The
- executive can earn between 0% and 100% of the target shares that will vest 50% each year over a two year period on each anniversary of the date of grant.
- (2) Column 8 is not an applicable reportable field.
- Represents the maximum quantity of shares issuable. The exact number of shares issuable with respect to each year will be determined (3) based on achievement of certain Company performance targets for each year, as determined by the Compensation Committee of the Board. The executive can earn between 0% and 200% of the target shares with respect to each year.
- The number of shares represents the maximum quantity of shares issuable pursuant to this performance share award. The exact number of (4) shares issuable will be based upon achievement of specific stock price targets for the Issuer sustained over a period of 60 consecutive trading days during a 4 year period commencing on January 1, 2016.
- (5) Vests as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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