

INTUITIVE SURGICAL INC
Form 4
July 28, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Myriam Curet

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2016

____ Director
 Officer (give title below) SVP & Chief Medical Officer / SVP & Chief Medical Officer
____ 10% Owner
 Other (specify below)

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/27/2016		M		3,000 A \$ 505.23	3,133	D
Common Stock	07/27/2016		S		3,000 (1) D \$ 684.3392 (2)	133	D
Common Stock	07/27/2016		M		1,250 A \$ 444.09	1,383	D
Common Stock	07/27/2016		S		1,250 (1) D \$ 684.5276 (3)	133	D

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 444.09	07/27/2016		M	1,250	⁽⁴⁾ 02/18/2024	Common Stock	1,250
Non-Qualified Stock Option (right to buy)	\$ 505.23	07/27/2016		M	3,000	⁽⁴⁾ 02/15/2022	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Myriam Curet 1020 KIFER ROAD SUNNYVALE, CA 94086			SVP & Chief Medical Officer	SVP & Chief Medical Officer

Signatures

By: Lori Serrano For: Myriam Curet
07/28/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were exercised and the underlying shares sold pursuant to a 10b5-1 trading plan adopted by the reporting person on April 27, 2015.
- (2)

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

The shares were sold at an average price of \$684.3392. The actual selling price of the shares was: \$682.00 - \$682.99 = 200 shares sold; \$683.00 - \$683.99 = 1,058 shares sold; \$684.00 - \$684.99 = 1,342 shares; \$685.00 - \$685.99 = 200 shares sold; \$686.00 - \$686.99 = 200 shares sold.

- (3) The shares were sold at an average price of \$684.5276. The actual selling price of the shares was: \$682.00 - \$682.99 = 300 shares sold; \$683.00 - \$683.99 = 200 shares sold; \$684.00 - \$684.99 = 600 shares; \$687.00 - \$687.99 = 150 shares sold.
- (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.