

Edgar Filing: SHAPIRO STEVEN L - Form 4

SHAPIRO STEVEN L
 Form 4
 April 25, 2003

1. Name and Address of Reporting Person
 Shapiro, Steven L.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 04/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amou Securi Benefi Owned Follow Report Transa
Common Stock	04/23/2003	04/23/2003	M	20000	A \$86.0000
Common Stock	04/23/2003	04/23/2003	F	-14867	D \$115.7000
Common Stock	04/23/2003	04/23/2003	S	-9750	D \$116.2000
Common Stock	04/23/2003	04/23/2003	S	-2465	D \$115.8000 27197

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock	\$86	04/23/2	04/23/2	M	20000		