Edgar Filing: KELER MARIANNE M - Form 4

KELER MARIANNE M

Form 4

September 04, 2001

- Name and Address of Reporting Person Keler, Marianne M.
 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 8/2001
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) Senior Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	action Date (Month/	Code		4. Securities Acqu or Disposed of 		(D)	5. Amou Secu Bene Owne End
	Year)	Code	V		A/D	Price	Mone
		T	T		T	T	T
Common Stock	06/25/2001	G	V	-75	D	\$73.5400	
Common Stock	08/03/2001	M		67460	A	\$39.3393	
Common Stock	08/03/2001	S		-37198	D	\$80.2870	
Common Stock	08/03/2001	F		-12841	D	\$80.0000	58954
Common Stock							6853.38
Phantom Stock Units							10594.9

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+ 2.	+ 3.	+ 4 .	+ 5.	+ 6.		+ 7 .		18
	1	[1	1					
							I		1
	1						1		
	1						Title a	nd Amount	
	1						of Unde	rlying	
	Conver-	1		Number of			Securit	ies	
	sion or			Derivative	Date Exerc	isable	+	+	+
	Exercise			Securities	and Expira	tion Date	I	Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)	I	or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-	I	of	ΙD
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	18
+	+	+	+	+	+	+	+	+	+-

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Stock Option \$39.3393 08/03/2001 M

67460