FITZPATRICK THOMAS J

Form 4

August 09, 2001 1. Name and Address of Reporting Person Fitzpatrick, Thomas J. 11600 Sallie Mae Drive Reston, VA 20193 2. Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 7/2001 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) President & COO 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+ 1. Title of Security 	+ 2. Trans- action Date	action Code 		<pre>/+ 4. Securities Acquired (A) or Disposed of (D) </pre>			+ 5. Amou Secu Bene
	 (Month/						Own End + Mon
	Year)	Code	V	+ Amount +	A/D	Price	-+ MON
Common Stock	06/29/2001		V	-10451	D	\$73.0000	
Common Stock Common Stock Common Stock	07/24/2001 07/24/2001 07/24/2001	М		1591 166666 25000	A A A	\$39.3393 \$49.0000 \$38.0000	
Common Stock Common Stock	07/24/2001 07/24/2001	S		-128920 -27131	D D	\$77.7700 \$77.2500	208703
Phantom Stock Units	07/31/2001	А	V	42279.78	A	\$0.0000	86985.