

Edgar Filing: SUITT GILLELAND DIANE - Form 4

SUITT GILLELAND DIANE

Form 4

August 09, 2001

1. Name and Address of Reporting Person  
Gilleland, Dr. Diane Suitt  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
7/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount or Value	6. Price	7. Number of Shares
Common Stock	07/24/2001	M	20000	A	\$60.5000	
Common Stock	07/24/2001	M	35000	A	\$39.3393	
Common Stock	07/24/2001	S	-43276	D	\$77.7700	28973

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Securities	8. Amount or Value	9. Number of Shares
Stock Option	\$39.3393	07/24/2001	M	35000				