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MUNITZ BARRY A

Form 4

August 09, 2001

- Name and Address of Reporting Person Munitz, Barry A.
 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 7/2001
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	Year)	action Code 	Amount	sed of +	(D) +	+
Common Stock Common Stock	07/24/2001 07/24/2001		20000 -15830	A D	\$60.5000 \$77.3000	44399

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+-
11.	12.	13.	4.	15.	16.		17.		8
					1				
		1	I		1				
		1	I		1				
		1	I		1		Title ar	nd Amount	
		1			1		of Under	rlying	
	Conver-			Number of	1		Securit	ies	
1	sion or	1	I	Derivative	Date Exercisabl	_e -	+	+	+
1	Exercise	1	I	Securities	and Expiration	Date		Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day/Year	·)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+		+	Number	P
Derivative	ative	(Month/	+	+	+Date Exer- Expi	ra-	1	of	D
Security	Security	Day/Year)	Code V	(A) (D)	cisable tion	ı Date	Title	Shares	S
+	+	+	+	+	+		+	+	+-

Stock Option \$60.5 01/15/2001 A V 20000