

ELLIOTT DOUGLAS S
Form 4
March 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIOTT DOUGLAS S

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

76 SOUTH MAIN STREET

03/03/2008

Senior Vice President

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AKRON, OH 44308

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 03/03/2008 | 03/03/2008 | M | | 7,850 ⁽¹⁾ | A | \$ 38.76 | 23,686.263 | D |
| Common Stock | 03/03/2008 | | M | | 2,414.083 ⁽²⁾ | A | \$ 68.52 | 26,100.346 | D |
| Common Stock | 03/03/2008 | | A | | 1,642 ⁽²⁾ | A | \$ 68.52 | 27,742.346 | D |
| Common Stock | 03/03/2008 | 03/03/2008 | S | | 7,850 | D | \$ 66.44 | 19,892.346 | D |
| Common Stock | 03/03/2008 | | F | | 1,644 ⁽²⁾ | D | \$ 68.52 | 18,248.346 | D |

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| | | | |
|--------------|-----------|---|-----------------------|
| Common Stock | 6,012.843 | I | By Savings Plan Trust |
| Common Stock | 32.355 | I | By Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------|
| | | | | Code | (A) (D) | Date Exercisable Expiration Date | Title |
| Phantom / Retirement | \$ 1 ⁽³⁾ | 03/03/2008 | | A | 2,807.204 ₍₄₎ | ₍₅₎ ₍₅₎ | Common Stock |
| Phantom 3/05D | \$ 1 | 03/03/2008 | | M | 2,807.204 | 02/25/2008 03/01/2008 | Common Stock |
| Phantom 3/06D | \$ 1 | | | | | 03/02/2006 03/02/2009 | Common Stock |
| Phantom 3/07D | \$ 1 | | | | | 03/01/2007 03/01/2010 | Common Stock |
| Phantom 3/08D | \$ 1 | | | | | 03/01/2008 03/01/2011 | Common Stock |
| RSUP1 | \$ 1 | 03/03/2008 | | M | 2,414.083 | 03/01/2008 03/01/2008 | Common Stock |
| RSUP10 | \$ 1 ⁽³⁾ | 03/03/2008 | 03/03/2008 | A | 1,633 ₍₆₎ | 03/03/2011 03/03/2011 | Common Stock |
| RSUP4 | \$ 1 | | | | | 03/01/2009 03/01/2009 | Common Stock |
| RSUP6 | \$ 1 | | | | | 03/01/2010 03/01/2010 | Common Stock |
| Stock Options (Right to | \$ 38.76 | 03/03/2008 | 03/03/2008 | M | 7,850 | 03/03/2008 03/01/2014 | Common Stock |

