

Edgar Filing: VSE CORP - Form 8-K

2005 meeting of the Board of Directors, will be to increase the aggregate fees payable to its six non-employee directors from about \$125,000 per year to about \$225,000 per year, depending on the number of meetings called during the year. The Chairman of VSE's Audit Committee will continue to receive an additional fee of \$5,000 per year. Non-employee directors also receive a nondiscretionary stock option covering 1,000 shares of VSE Common Stock, par value \$.05 per share, on January 1 of each year pursuant to the 2004 VSE Stock Option Plan approved by VSE shareholders on May 3, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VSE CORPORATION
(Registrant)

Date: August 5, 2005

/s/ T. R. Loftus

T. R. Loftus
Senior Vice President and
Chief Financial Officer