LIPMAN ANDREW D

Form 4 June 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LIPMAN ANDREW D Issuer Symbol

> NU SKIN ENTERPRISES INC [NUS]

(Check all applicable)

06/25/2008

3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below)

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(State)

(First)

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PROVO, UT 84601

(City)

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

> Reported (A) Transaction(s) or (Instr. 3 and 4) Price

Code V Amount (D) Class A

Common 06/25/2008 A 1,400 D \$0 $7,300^{(1)}$ Α

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			rative es d d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V	(1	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (2)	\$ 17								(3)	05/20/2009	Class A Common Stock	10,000
Stock Option (right to buy) (2)	\$ 7.44								(3)	05/11/2010	Class A Common Stock	7,500
Stock Option (right to buy) (2)	\$ 6.9								(3)	05/10/2011	Class A Common Stock	7,500
Stock Option (right to buy) (2)	\$ 13								(3)	05/09/2012	Class A Common Stock	7,500
Stock Option (right to buy) (2)	\$ 9.96								(3)	05/20/2013	Class A Common Stock	10,000
Stock Option (right to buy) (2)	\$ 23.28								(3)	05/17/2014	Class A Common Stock	10,000
Stock Option (right to buy) (2)	\$ 22.25								(3)	05/23/2015	Class A Common Stock	10,000
Stock Option (right to buy) (2)	\$ 17.04								(3)	05/25/2016	Class A Common Stock	10,000
Stock Option (right to	\$ 17.76								(3)	05/14/2017	Class A Common Stock	5,000

8. De Se (In

buy) (2)

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LIPMAN ANDREW D C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601



Signatures

D. Matthew Dorny as Attorney-in-Fact for Andrew D.
Lipman 06/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of June 25, 2008.
- (2) Previously reported.
- (3) Options become exercisable one day prior to the next annual meeting of stockholders following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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