DELTA APPAREL INC Form 4

July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number: January 31, Expires:

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may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting WATSON MARTHA M	g Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First)	(Middle)	DELTA APPAREL INC [DLA] 3. Date of Earliest Transaction	(Check all applicable)			
2750 PREMIERE PARKWAY, SUITE 100	· · · · · · · · · · · · · · · · · · ·	(Month/Day/Year) 07/01/2005	Director 10% OwnerX_ Officer (give title Other (specification) below) V.P Human Resources			
(Street) DULUTH, GA 30097		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)		· ID· If D C·IIO			

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties Ac	equired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Di	spose	d of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
				()		Reported			
					(A)		Transaction(s)		
			G 1 17		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common						¢			
Stock, \$.01	07/01/2005		M	3,200	A	φ 0.01	43,564 (1)	D	
Par Value						0.01	43,564 (1)		
i di value									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Incentive Stock Award - Right to Buy	\$ 0.01	07/01/2005		M		3,200	07/01/2005	07/02/2005	Common Stock, \$.01 Par Value	3
Stock Option - Right to Buy	\$ 13.35	07/03/2005		A	56,000		07/05/2006(2)	07/03/2015	Common Stock, \$.01 Par Value	56

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WATSON MARTHA M 2750 PREMIERE PARKWAY SUITE 100 DULUTH, GA 30097

V.P. - Human Resources

Signatures

Reporting Person

/s/ Watson,

Martha M. 07/06/2005

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares shown in Column 5 of Table I have been adjusted to reflect the 2:1 split of Delta Apparel, Inc. shares that occured on May 31, 2005.
- (2) This option vests 25% per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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