TELKONE Form 5										
April 25, 20								OMB A	PPROVAL	
FORM		STATES SECUR	RITIES ANI	D EXCH	AN(E CO	OMMISSION	OMB	3235-0362	
Check this box if no longer subject to Section 16. Form 4 or Form			Washington, D.C. 20549 CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Number: Expires:	January 31,		
							FICIAL	Estimated a burden hou response	irs per	
1(b).	Filed purs foldings Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Holdin	g Compa	iny A	ct of	1935 or Sectio	n		
1. Name and A Leimbach H	Address of Reporting F Richard J	Symbol	2. Issuer Name and Ticker or Trading Symbol TELKONET INC [TKO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	liddle) 3. Statem (Month/D 12/31/2	ay/Year)				Director 10% Owner Officer (give title Other (specify			
20374 SEN PARKWA	ECA MEADOWS Y						below)	below) President Finan		
	(Street)		ndment, Date (nth/Day/Year)	Original		(6. Individual or Jo	oint/Group Rep k applicable line	-	
GERMAN	FOWN, MD 20)876				-	_X_ Form Filed by Form Filed by I Person	One Reporting P More than One R		
(City)	(State) (Zip) Tabl	e I - Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock par	•	<u>^</u>		\$	Ŷ	\$	<u>^</u>		•	
value \$0.001	Â	Â	3	Â	Â	Â	Â	D	Â	
	port on a separate line t			-			llection of info		SEC 2270 (9-02)	

(9-02)

the form displays a currently valid OMB control number.

contained in this form are not required to respond unless

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

securities beneficially owned directly or indirectly.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number Derivative Securities Acquired (<i>A</i> or Disposed (D) (Instr. 3, 4, and 5)	A) d of	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option to purchase $\frac{(2)}{2}$	\$ 2.59	01/26/2004	Â	J <u>(3)</u>	37,500	Â	(4)	01/26/2014	Common	37,500
Option to purchase (2)	\$ 5.08	01/01/2005	Â	J <u>(3)</u>	50,000	Â	(4)	01/01/2015	Common	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
		10% Owner	Officer	Other			
Leimbach Richard J 20374 SENECA MEADOWS PARKWAY GERMANTOWN, MD 20876	Â	Â	Vice President Finance	Â			

Signatures

Reporting Person

/s/ Richard J. Leimbach	04/25/2007		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares beneficially owned as of June 30, 2006; the date of appointment as the Vice President of Finance (Principal Financial and Accounting Officer).
- (2) Stock options beneficially owned as of June 30, 2006; the date of appointment as the Vice President of Finance (Principal Financial and Accounting Officer).
- (3) Information on this line was supposed to be filed on Form 3.
- (4) Options vest ratably on a quarterly basis over a five year period.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.