

DAXOR CORP
Form N-Q
November 15, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER 811-22684

Daxor Corporation

(Exact name of registrant as specified in charter)

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Address of principal offices)(Zip code)

David Frankel, Daxor Corporation

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: 212-330-8500

Date of Fiscal Year End: December 31, 2012

Date of Reporting Period: September 30, 2012



Item 1. Schedule of Investments

Daxor Corporation

Schedule of Investments

September 30, 2012 (Unaudited)

	Shares	Market Value
COMMON STOCKS - 153.88%		
Auto Manufacturer-0.01%		
General Motors Company (a)	100	\$2,275
General Motors Liq Co. (a)	100	1,680
		\$3,955
Banking - 16.79%		
Diversified Banks – 15.60%		
Bank of America Corp.	495,195	\$4,372,572
Citigroup, Inc.	28,460	931,211
		\$5,303,783
Foreign Money Center Bank-0.98%		
UBS AG (a)	27,500	\$334,950
Regional Banks - 0.21%		
First Niagara Financial Group, Inc.	5,000	\$40,350
Popular, Inc. (a)	1,700	29,660
		\$70,010
Total Banking		\$5,708,743
Bio Technology-0.21%		
Mannkind Corp. (a)	25,000	\$72,000
Broadcasting & Cable Television-0.56%		
Netflix, Inc. (a)	3,500	\$190,540
Chemical Manufacturing-0.95%		
USEC, Inc. (a)	416,000	\$322,400
Communication Services-0.71%		
Clearwire Corp. (a)	5,000	\$6,700
Frontier Communications Corp.	12,500	61,438
Research in Motion Ltd. (a)	23,000	172,500

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		\$240,638
Consumer Products and Services-0.16%		
NutriSystem, Inc.	5,000	\$52,650
PHH Corp.(a)	79	1,608
		\$54,258
Diversified Computer Services-1.74%		
Hewlett Packard	34,600	\$590,276
Investment Services-1.50%	12,600	\$210,924
Morgan Stanley	14,062	300,083
United States Natural Gas Fund, LLP		\$511,007
Iron and Steel-0.10%		
AK Steel Holding Corp.	7,500	\$36,000

Daxor Corporation

Schedule of Investments (Continued)

September 30, 2012 (Unaudited)

	Shares	Market Value
COMMON STOCKS-153.88%		
Oil & Gas Operations-0.44%		
Exco Resources, Inc.	12,500	\$ 100,125
Williams Companies, Inc.	1,200	41,964
WPX Energy Inc. (a)	400	6,636
		\$ 148,725
Processed and Packaged Goods-0.35%		
Green Mountain Coffee Roasters Inc. (a)	5,000	\$ 118,700
Semi Conductors-0.14%		
Advanced Micro Devices, Inc. (a)	5,000	\$ 16,850
First Solar, Inc. (a)	1,400	31,003
		\$ 47,853
Utilities-130.06%		
Electric Utilities-127.86%		
Ameren Corp.	4,000	\$ 130,680
American Electric Power Co. Inc.	22,600	993,044
Avista Corp.	14,396	370,553
Calpine Corp. (a)	1,328	22,974
Centerpoint Energy, Inc.	5,000	106,500
CH Energy Group, Inc.	39,400	2,569,274
CMS	41,500	977,325
DTE Energy Co.	47,000	2,817,180
Duke Energy Corp.	18,117	1,173,800
Edison International	7,000	319,830
Entergy Corp.	125,145	8,672,549
Exelon Corp.	131,674	4,684,961
Firstenergy Corp.	98,286	4,334,413
Great Plains Energy Inc.	21,000	467,460
Hawaiian Electric Industries, Inc.	58,200	1,531,242
National Grid PLC Shares	62,951	3,484,967
National Grid PLC ADR	30,392	334,957
NISOURCE Inc.	44,000	1,121,120
Northeast Utilities	41,320	1,579,664
NRG Energy, Inc.	1,400	29,946
NV Energy, Inc.	1,500	27,015
Pepco Holdings Inc.	2,201	41,599

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PG & E Corp.	7,000	298,690
Pinnacle West Capital Corp.	31,002	1,636,906
PNM Resources, Inc.	78,750	1,656,112
Teco Energy, Inc.	2,000	35,480
UIL Holdings Corp.	22,332	800,826
UNITIL Corp.	52,900	1,439,937
Westar Energy, Inc.	42,941	1,273,630
XCEL Energy, Inc.	19,050	527,875
		\$43,460,509
Natural Gas Utilities-2.20%		
Integrys Energy Group Inc.	4,500	\$234,900
Southwest Gas Corp.	1,000	44,200
Spectra Energy Corp.	15,925	467,558
		\$746,658

Daxor Corporation

Schedule of Investments (Continued)

September 30, 2012 (Unaudited)

	Shares	Market Value
COMMON STOCKS – 153.88%		
Total Utilities		\$44,207,167
Waste Management-0.16%		
Veolia Environment SA ADR (a)	5,000	\$54,100
Total Common Stock (Cost \$29,024,289)-153.88%		\$52,306,362
Preferred Stocks-6.22%		
Diversified Banks-4.90%		
Bank of America Corp., 8.20 % Callable	1,000	\$25,990
Bank of America Corp., 6.204% Series D	1,000	24,820
Bank of America Corp., 7.25% Series J Div Perp	6,000	153,000
Bank of America Corp., 7.250% Series L	700	762,300
Bank of America Corp., 8.625% Preferred Callable	2,000	51,900
Barclays Bank PLC ADR, 8.125% Series 5 Callable	2,500	64,800
Citigroup, 6.35% Callable Due 03/15/67	1,200	29,916
Deutsche Bank Contingent Capital Trust III Preferred, Div 7.60%	10,000	265,600
Goldman Sachs Group, 6.20% Series B Callable	1,000	25,310
JP Morgan Chase & Co., 8.625% Series J callable	1,500	39,750
US Bancorp, 7.875% Callable	2,000	53,220
Wells Fargo Capital XII, 7.875% Callable Due 03/15/68	2,000	51,640
Wells Fargo Company, 8.00 % Series J Non-Cumulative	4,000	118,880
		\$1,667,126
Electric Utilities-1.18%		
Duquesne Light Co. Preferred, 3.75% Callable	400	\$16,820
Pacific Gas & Electric, 5% Series D	1,000	25,850
Pacific Gas & Electric, 5% Series E	1,100	28,248
Pacific Gas & Electric, 6% Series A	4,200	128,982
Southern California Edison, 4.32% Callable	5,500	137,445
Southern California Edison, 4.78% Callable	2,500	63,700
		\$401,045
Insurance-0.14%		
AIG Incorporated 6.45% Series A-4	800	\$20,032
MetLife Inc., Series B	1,000	25,740
		\$45,772

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Total Preferred Stock (Cost \$1,488,927)-6.22%	\$2,113,943
Total Investment in Securities (Cost \$30,513,216) -160.10%	\$54,420,305
Investment in Operating Division-9.68%	\$3,287,310
Receivable from Broker, Net of Securities Sold Short -0.27%	\$92,862
Other Assets-5.35%	\$1,818,532
Total Assets-175.40%	\$59,619,009
Total Liabilities – (75.40%)	(25,628,235)
Net Assets-100.00%	\$33,990,774

Daxor Corporation

Schedule of Investments (Continued)

September 30, 2012 (Unaudited)

At September 30, 2012, the net unrealized appreciation based on cost for financial reporting purposes of \$23,907,089 was as follows:

Aggregate gross unrealized appreciation for all investments for which there was an excess of value over cost	\$27,655,054
Aggregate gross unrealized depreciation for all investments for which there was an excess of cost over value	(3,747,965)
Net unrealized appreciation	\$23,907,089

Portfolio Analysis

As of September 30, 2012

	Percentage of Net Assets	
Common Stock		
Automobile Manufacturing	0.01	%
Banking	16.79	%
Bio Technology	0.21	%
Broadcasting & Cable Television	0.56	%
Chemical Manufacturing	0.95	%
Communication Services	0.71	%
Consumer Products and Services	0.16	%
Diversified Computer Services	1.74	%
Investment Services	1.50	%
Iron and Steel	0.10	%
Oil & Gas Operations	0.44	%
Processed and Packaged Goods	0.35	%
Semi-Conductors	0.14	%
Utilities	130.06	%
Waste Management	0.16	%
Total Common Stock	153.88	%
Preferred Stock		
Diversified Banks	4.90	%

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Utilities	1.18	%
Insurance	0.14	%
Total Preferred Stock	6.22	%
Total Investment in Securities	160.10	%

Daxor Corporation

Schedule of Investments (Continued)

September 30, 2012 (Unaudited)

Name of Issuer	Number of Shares in Short Position at 09/30/12	Value of Short Position at 9/30/12
Securities Sold Short- (75.29%)		
Apple, Inc.	(16,500)	\$(11,007,233)
Coach, Inc.	(15,000)	(840,300)
Gap, Inc.	(5,000)	(178,900)
General Electric Co.	(2,500)	(56,775)
Intuitive Surgical, Inc.	(18,500)	(9,169,155)
KB Home	(1,400)	(20,090)
NRG Energy, Inc.	(300)	(6,417)
Pool Corp.	(5,000)	(207,900)
Ralph Lauren Corporation	(3,000)	(453,690)
Simon Property Group Inc.	(20,000)	(3,036,200)
Starbucks Corporation	(5,000)	(253,550)
St. Joe Co.	(10,000)	(195,000)
Toll Brothers Inc.	(5,000)	(166,150)
Total Securities Sold Short (75.29%)		\$(25,591,360)
Receivable from Broker (b) (75.56%)		25,684,222
Receivable from Broker, Net of Securities Sold Short (0.27%)		\$92,862

Daxor Corporation

Schedule of Investments (Continued)

September 30, 2012 (Unaudited)

Name of Issuer	Number of Contracts	Exercise Price	Expiration Date	Value
Open Options Written-(11.04%)				
Call Options Written- (1.57%)				
Advanced Micro Devices, Inc.	(50)	6.00	10/19/2012	\$(9)
Bank of America Corp.	(250)	8.00	10/19/2012	(22,000)
Bank of America Corp.	(450)	9.00	10/19/2012	(9,800)
Bank of America Corp.	(150)	10.00	10/19/2012	(525)
Bank of America Corp.	(150)	8.00	11/16/2012	(14,850)
Bank of America Corp.	(350)	9.00	11/16/2012	(13,137)
Bank of America Corp.	(500)	10.00	11/16/2012	(5,867)
Bank of America Corp.	(250)	11.00	11/16/2012	(858)
Bank of America Corp.	(100)	12.00	11/16/2012	(175)
Bank of America Corp.	(150)	8.00	12/21/2012	(16,350)
Bank of America Corp.	(450)	9.00	12/21/2012	(22,458)
Bank of America Corp.	(300)	10.00	12/21/2012	(5,588)
Bank of America Corp.	(250)	11.00	12/21/2012	(1,690)
Bank of America Corp.	(175)	12.00	12/21/2012	(483)
Bank of America Corp.	(100)	10.00	01/18/2013	(2,900)
Bank of America Corp.	(150)	11.00	01/18/2013	(1,882)
Bank of America Corp.	(150)	12.50	01/18/2013	(735)
Bank of America Corp.	(125)	14.00	01/18/2013	(361)
Bank of America Corp.	(200)	15.00	01/18/2013	