SPRINT CORP Form 4 February 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Form 4 or
Form 5
obligations
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SECURITIES

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

(Print or Type Responses)

1. Name and Add BLESSING V	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	SPRINT CORP [FON] 3. Date of Earliest Transaction			
P.O. BOX 7997			(Month/Day/Year) 02/08/2005	Director 10% Owner SVP-Corporate Strategy &		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SHAWNEE MISSION, KS 66207				Form filed by More than One Reporting Person		

							reison		
(City)	(State) (Z	Zip) Table	I - Non-De	erivative Se	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (D) (Instr. 3, 4)	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
FON Common Stock	02/08/2005(1)		A	10,691 (2)	A	<u>(1)</u>	107,563	D	
FON Common Stock							2,321	I	by Issuer's 401(k)
FON Common Stock							14,560	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 26.7465 (3)	02/08/2005		A	28,353	<u>(4)</u>	02/08/2015	FON Common Stock	28,3

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BLESSING WILLIAM R P.O. BOX 7997 SHAWNEE MISSION, KS 66207

SVP-Corporate Strategy &

Signatures

By: Claudia S. Toussaint For: William R
Blessing
02/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share (1) of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.
- (2) These restricted stock units vest 100% on the third anniversary of the grant date but are subject to forfeiture in the event financial objectives relating to enterprise economic value added are not achieved during 2005.
- (3) The exercise price of this premium-priced option is equal to 110% of the fair market value on the grant date.
- (4) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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