

Edgar Filing: Authorize.Net Holdings, Inc. - Form SC 13G

Authorize.Net Holdings, Inc.
Form SC 13G
November 05, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. _____) *

Authorize.Net Holdings, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

052686102

(CUSIP Number)

October 17, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(1) NAMES OF REPORTING PERSONS. Copper Rock Capital Partners, LLC
I.R.S. IDENTIFICATION 75-3179897
NOS. OF ABOVE PERSONS

(2) CHECK THE APPROPRIATE BOX IF A MEMBER (a) / /
OF A GROUP (See Instructions) (b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES (5) SOLE VOTING POWER 2,850,950
BENEFICIALLY OWNED BY
EACH REPORTING PERSON WITH: (6) SHARED VOTING POWER 0

(7) SOLE DISPOSITIVE POWER 2,850,950

(8) SHARED DISPOSITIVE POWER 0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,850,950

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.10%

(12) TYPE OF REPORTING PERSON (See Instructions) IA

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ITEM 1.

- (a) NAME OF ISSUER: Authorize.Net Holdings, Inc.
- (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
293 Boston Post Road West, Suite 220, Marlborough, MA 01752

ITEM 2.

- (a) NAME OF PERSON FILING: Copper Rock Capital Partners, LLC
- (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:
200 Clarendon Street, 51st Floor, Boston, MA 02116
- (c) CITIZENSHIP: Delaware.
- (d) TITLE OF CLASS OF SECURITIES: Common Stock.
- (e) CUSIP NUMBER: 052686102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or dealer registered under section 15 of the Act
- (b) / / Bank as defined in section 3(a)(6) of the Act

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- (c) / / Insurance company as defined in section 3(a)(19) of the Act
- (d) / / Investment company registered under section 8 of the Investment Company Act of 1940
- (e) /X/ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f) / / An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g) / / A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) / / A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
- (i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940

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- (j) / / Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

- (a) AMOUNT BENEFICIALLY OWNED: 2,850,950 shares.
- (b) PERCENT OF CLASS: 10.10%.
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote: 2,850,950.
 - (ii) shared power to vote or to direct the vote: 0.
 - (iii) sole power to dispose or to direct the disposition of: 2,850,950.
 - (iv) shared power to dispose or to direct the disposition of: 0.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following / /.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

The right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities is held by certain clients of the reporting person, none of which has right or power with respect to more than five percent of the class of securities.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

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ITEM 10. CERTIFICATION

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

NOVEMBER 5, 2007

COPPER ROCK CAPITAL PARTNERS, LLC

By: /s/ Michael L. Sakala

Michael L. Sakala
Chief Compliance Officer