

PEAK INTERNATIONAL LTD  
Form 8-K  
July 01, 2002

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: July 1, 2002  
(Date of earliest event reported)

**PEAK INTERNATIONAL LIMITED**

(Exact name of registrant as specified in its charter)

**Bermuda**  
(State or other jurisdiction of  
incorporation)

**0-29332**  
(Commission File Number)

**Not applicable**  
(IRS Employer  
Identification No.)

**44091 Nobel Drive, P.O. Box 1767, Fremont California**  
(Address of principal executive offices)

**94538**  
(Zip Code)

Registrant's telephone number, including area code: **(510) 449-0100**

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**Item 4. Changes in Registrant's Certifying Accountant.**

- (a) On July 1, 2002, Arthur Andersen & Co ( Arthur Andersen ) resigned as independent public accountants of Peak International Limited (the Company ) and the Company engaged PricewaterhouseCoopers ( PWC ) to serve as the Company's independent public accountants for the fiscal year ended March 31, 2003. The audit committee of the Company's Board of Directors (the Board ) recommended, and the Board approved, the resignation of Arthur Andersen and the appointment of PWC. Arthur Andersen had served as the Company's independent public accountant since October 11, 2001 and for the fiscal year ended March 31, 2002.
- (b) Arthur Andersen's report on the Company's consolidated financial statements for the fiscal year ended March 31, 2002 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.
- (c) During the fiscal year ended March 31, 2002 and through the date hereof, there were no disagreements with Arthur Andersen on any matter of accounting principle or practice, financial statement disclosure, or auditing scope or procedure which, if not resolved to Arthur Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their report on the Company's consolidated financial statements for such year. In addition, there were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.
- (d) The Company provided Arthur Andersen with a copy of the foregoing disclosures. Attached as Exhibit 16.1 is a copy of Arthur Andersen's letter, dated July 1, 2002, stating its agreement with such statements.
- (e) During the fiscal years ended March 31, 2002 and 2001 and through the date hereof, the Company did not consult PWC with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

**Item 7. Financial Statements and Exhibits.**

- (c) Exhibits

16.1 Letter from Arthur Andersen & Co to the Securities and Exchange Commission dated July 1, 2002



**INDEX TO EXHIBITS**

**Exhibit  
Number**

**Description**

16.1 Letter from Arthur Andersen & Co to the Securities and Exchange Commission dated July 1, 2002