SIMMONS HAROLD C

Form 5

February 08, 2011

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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1.0

Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

no longer subject

to Section 16.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

| 1. Name and Address of Reporting Person * SIMMONS HAROLD C | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) t Issuer | | | |
|--|--|--|--|--|--|
| (Last) (First) (Middle) | TITANIUM METALS CORP [TIE] 3. Statement for Issuer's Fiscal Year Ended | (Check all applicable) | | | |
| 5430 LBJ FREEWAY, SUITE 1700 | (Month/Day/Year) 12/31/2010 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specification) below) Chairman of the Board | | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting | | | |
| | | (check applicable line) | | | |

DALLAS, TXÂ 75240

(Zin)

(City)

Form Filed by One Reporting Person _X_ Form Filed by More than One Reporting Person

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--|---|--|---|---|-----------|---|---|---|---------------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Amount | or (D) | Price | Fiscal Year (Instr. 3 and 4) | (I) (Instr. 4) | | |
| Common Stock, \$.01 par value | 03/23/2010 | Â | G | 156,840 | D | \$ <u>(1)</u> | 707,355 | I | by Contran | |
| Common Stock, \$.01 par value | 05/28/2010 | Â | G | 150,000 | D | \$ <u>(1)</u> | 707,355 | I | by Contran | |
| Common Stock, | 06/09/2010 | Â | G | 50,000 | D | \$ (1) | 707,355 | I | by Contran | |

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| \$.01 par value | | | | | | | | | (2) |
|---|------------|--|---|--------|---|---------------|------------|--------------------|---------------|
| Common Stock, \$.01 par value | 06/10/2010 | Â | G | 53,000 | D | \$ <u>(1)</u> | 707,355 | I | by Contran |
| Common Stock, \$.01 par value | Â | Â | Â | Â | Â | Â | 5,628,787 | D | Â |
| Common Stock, \$.01 par value | Â | Â | Â | Â | Â | Â | 21,825,875 | I | by Spouse |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | Persons who respond to the collection of information contained in this form are not required to respond unless | | | | | | SEC 2270 (9-02) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---|---|---|---------------------|--------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-----------------------|------|--|--|--|--|
| Fg | Director | 10% Owner | Officer | Othe | | | | |
| SIMMONS HAROLD C 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240 | ÂX | ÂX | Chairman of the Board | Â | | | | |
| CONTRAN CORP 5430 LBJ FREEWAY, SUITE 1700 DALLAS Â TX Â 75240 | Â | ÂX | Â | Â | | | | |

Reporting Owners 2

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Signatures

A. Andrew R. Louis, Secretary, for Contran Corporation 02/08/2011

**Signature of Reporting Person Date

A. Andrew R. Louis, Attorney-in-fact, for Harold C.
Simmons
02/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Charitable gift by Contran Corporation. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the other person joining in this filing..
- (2) Directly held by Contran Corporation. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the other person joining in this filing.
- Directly held by the reporting person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock (3) that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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