Nickel Daniel Form 4 March 22, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Person * Nickel Daniel	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	LAUREATE EDUCATION, INC. [LAUR]	(Check all applicable)			
(Last) (First) (Middle) 1001 FLEET STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2006	Director 10% Owner Nother (give title Other (specification) below) EVP, Corporate Operations			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Ch			
BALTIMORE, MD 21202		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecuri	ties Acc	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) o))	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		•	Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	03/02/2006		M	6,000 (1)	A	(1)	7,000	D	
Restricted Stock							24,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivat Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock options	\$ 45.88					<u>(3)</u>	02/25/2015	Common stock	20,000	
Stock options	\$ 46.38					<u>(4)</u>	06/21/2012	Common Stock	40,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
F	

Director 10% Owner Officer Other

Nickel Daniel

1001 FLEET STREET BALTIMORE, MD 21202 **EVP**, Corporate Operations

Signatures

Daniel Nickel 03/22/2006

**Signature of Person

**Bate

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock with a grant date of 2/25/05. Restriction lapsed on 2/25/06 on 6,000 shares.
- All of the shares are currently nonvested and forfeitable as of the grant date of February 25, 2005. 20% of the shares will vest and become (2) fortfietable on each anniversary of the grant date, such that 100% of the shares will be vested and nonforfeitable on the 5th anniversary of the grant date.
- (3) 4,000 options are currently vested as of February 25, 2006. 4,000 options will become vested and exercisable on each anniversary date such that 100% of the options will be vested and exerciseable on the fifth anniversary date.
- All of the options are currently nonvested as of the grant date of June 21, 2005. 20% of the options will vest and become exercisable on (4) each anniversary of the grant date, such that 100% of the options will be vested and exercisable on the 5th anniversary of the grant date. This agreement has not yet been fully executed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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