TYSON FOODS INC

Form 4

November 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287 January 31,

Expires:

2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * BOND RICHARD L

2. Issuer Name and Ticker or Trading Symbol

TYSON FOODS INC [(TSN)]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director

(Check all applicable)

(Month/Day/Year)

11/17/2006

10% Owner X_ Officer (give title Other (specify

below) President & C.E.O.

2210 W. OAKLAWN

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

SPRINGDALE, AR 72762

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		
				or	(T : 0 1.4)		

V Amount (D)

(Instr. 3 and 4) Price

09/30/2006

J(1) V 9,191 A \$0

D 1,022,182

Stock

Stock

Class A Common

Class A Common

10/31/2006

V 857

\$0 22,203 Ι

By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. T Und (Ins	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Titl
Non-Qual. Performance-Based Options (right to buy)	\$ 15.37	11/17/2006		A	500,000	12/31/2009(3)	11/17/2016 <u>(3)</u>	C
Non-Qualified Stock Option(right to buy)	\$ 15.37	11/17/2006		A	500,000	11/17/2008(4)	11/17/2016(4)	C Cc
Phantom Stock (5)	\$ 0	09/30/2006		J V	9,530	<u>(5)</u>	<u>(5)</u>	C

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BOND RICHARD L 2210 W. OAKLAWN SPRINGDALE, AR 72762	X		President & C.E.O.			

Signatures

/s/ Bond,
Richard L.

**Signature of Reporting Person

11/21/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 9,191 restricted shares of Class A Common Stock received by the reporting person pursuant to a dividend reinvestment feature under the Company's Stock Plans. Such acquisition is exempt from Section 16 reporting requirments purusuant to Rule 16a-11.
- (2) Represents 857 shares of Class A Common Stock purchased from 9-1-06 to 10-31-06 for the reporting person's account under the Company's Employee Stock Purchase Plan. Such acquisitions are exempt from Section 16 reporting requirements pursuant to Rule 16a-3.
- (3) All 500,000 stock options will vest on December 31, 2009, so long as earnings per share ("EPS"), based on the operating earnings of the Company for the 2009 fiscal year, are at least \$1.34. If the \$1.34 EPS threshold is not met, the options will expire without vesting.
- (4) The Stock Options vest at 40% on 11-17-08 and 20% each year thereafter for the following three years.

Reporting Owners 2

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When the Company acquired IBP, inc. in September of 2001, and Mr. Bond became an officer of the Company, Mr. Bond's initial Form 3 incorrectly reported 110,750 shares of phantom stock (IBP phantom stock converted into Company phantom stock) that was deferred into the IBP Retirement Income Plan ("RIP") as shares of Company restricted stock. This Form 4 corrects the error by reporting such shares in

(5) the total amount of phantom stock beneficially owned by Mr. Bond (Item 9, Table II) (previously reported as 50,000 shares), and has decreased the total amount of restricted shares beneficially owned by Mr. Bond (Item 5, Table I). In addition, Mr. Bond has received 9,530 shares of phantom stock pursuant to a dividend reinvestment feature under the RIP, which acquisition is exempt from Section 16 reporting requirements pursuant to Section 16a-11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.