

Edgar Filing: ALTERNATIVE TECHNOLOGY RESOURCES INC - Form 4

ALTERNATIVE TECHNOLOGY RESOURCES INC

Form 4

February 11, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*/			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer (Check one)
(Last)	(First)	(Middle)	("ATEK")		(Check one)
MCCORMICK,	JEFFREY		ALTERNATIVE TECHNOLOGY RESOURCES, INC.		-X-
					(give full name of issuer)
					CHI
C/O ALTERNATIVE TECHNOLOGY RESOURCES 629 J STREET			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	7. Indicate if securities are held in joint tenancy, community property, or in a trust (X)
(Street)				01/2002	
SACRAMENTO,	CA	95814		5. If Amendment, Date of Original Month/Year)	
(City)	(State)	(Zip)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

4. Securities Acquired (A) or
5. Amount of Securities

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1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	3. Transaction Code (Instr. 8.)		Disposed of (D) (Instr. 3, 4 and 5)			Beneficial Owned at E of Month (Instr. 3, 4
		Code	V	Amount	(A) or (D)	Price	
Common Stock	1/2001	S		7,000 (1)	D	\$2.73	1,694,4
							950,6

(1) Represents 7,000 shares distributed by Saturn Asset Management Trust to two employees as comp

(2) Represents 1,666,667 shares of common stock owned by Saturn Limited Partners. Mr. McCormick Saturn Partners Limited Partners. In addition, Mr. McCormick is the owner of Saturn Partners LLC of Saturn Partners Limited Partners. Also includes 27,800 shares held by Saturn Asset Management McCormick controls.

Reminder: Report on a separate line for each class of securities beneficially owned directly o
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Mo./Day/ Yr.)	4. Trans- action Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, 5)		6. Date Exercisable and Expira- tion Date (Mo./Day/Yr.) Date Exer- cisa- ble		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Title Shares	8. Pri of D viti Secu (Ins 5)
			Code	V	A	D	able	tion Date		
OPTION TO PURCHASE STOCK	\$2.90	1/2/02	A		25,000		1/2/02	1/2/12	Common Stock	25,000

Explanation of Responses:

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ JEFFREY McCORMICK

2-8-02

James W. Cameron, Jr.

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.