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FORESTE	R LYNN										
Form 4	10										
July 13, 20									PPROVAL		
FORM	VI 4 UNITED	STATES					COMMISSION	N OMB	3235-0287		
Check t	his box		VV č	ashington	, D.C. 20	1549		Number:	January 31,		
if no longer subject to Section 16. Form 4 or								Expires: Estimated burden hou response	2005 average urs per		
Form 5 obligati may co <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the	Public U	Jtility Hol	ding Coi		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type	Responses)										
1. Name and FORESTE	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			ESTER INC [E	E LAUDE EL]	R COMI	PANIES	(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)				
ELR HOL 52ND STR	DINGS, LTD., 43 REET	5 EAST	07/12/2	2018			below)	below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			al	6. Individual or Joint/Group Filing(Check Applicable Line)				
NEW YORK, NY 10022				onthis Duyy i cu	•)		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tal	ble I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		(D) Price	· · · · ·				
Reminder: Re	port on a separate line	e for each cl	lass of sec	curities benef	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)		
	Tab					sposed of, or convertible :	Beneficially Owned securities)	l			
1 77:41 6	2 2 T	i Di				5 11 1					

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	Securities (Month/Day/Y) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		'Year)	(Instr. 3 and 4)		Secu (Inst	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units (Cash Payout)	<u>(1)</u>	07/12/2018		A <u>(2)</u>		194.46		(3)	(3)	Class A Common Stock	194.46	\$ 13

Reporting Owners

Reporting Owner Name / Address		Relationsh						
r	Director	10% Owner	Officer	Other				
FORESTER LYNN ELR HOLDINGS, LTD. 435 EAST 52ND STREET NEW YORK, NY 10022	Х							
Signatures								
Lynn Forester de Rothschild, b Attorney-in-fact	07/13/2018							
<u>**</u> Signature of Ro		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit (cash payout) is convertible into cash equal to the value of one share of Class A Common Stock (i.e. 1:1).
- (2) Represents grant of Stock Units in lieu of cash for quarterly board and committee member retainers.
- (3) The Stock Units (cash payout) will be paid out the first business day of the calendar year following the last date of the Reporting Person's service as a director of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.