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NICHOLAS FINANCIAL INC  
Form 8-K  
September 13, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September  
13, 2005

NICHOLAS FINANCIAL, INC.  
(Exact name of registrant as specified in its Charter)

British Columbia, Canada	0-26680	8736-3354
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

2454 McMullen Booth Road, Building C	
Clearwater, Florida	33759
(Address of Principal Executive Offices)	(Zip Code)

(727) 726-0763  
(Registrant's telephone number, including area code)

Not applicable  
(Former name, former address and former fiscal year, if  
changed since last report)

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Item 8.01 Other Events

SEPTEMBER 13, 2005 - Clearwater, Florida., - Nicholas Financial, Inc. (Nasdaq, NICK) today announced that the Company has executed an amendment to its \$85 million credit line that reduces the interest rate charged to the Company by 37.5 basis points (.375%) and extends the maturity date of the facility to November 30, 2008. The amendment becomes effective September 15, 2005.

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Item 9.01 Financial Statements and Exhibits

Exhibit # Description

32 Press release date September 13, 2005.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

NICHOLAS FINANCIAL, INC.  
(Registrant)

Date: September 13, 2005 /s/ Peter L. Vosotas  
Peter L. Vosotas  
Chairman, President,  
Chief Executive Officer  
(Principal Executive Officer)

Date: September 13, 2005 /s/ Ralph T. Finkenbrink  
Ralph T. Finkenbrink  
(Principal Financial  
Officer and Accounting  
Officer)

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Exhibit Index

Exhibit Description

32 Press release dated September 13, 2005.  
Exhibit 32

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FOR IMMEDIATE RELEASE

Nicholas Financial, Inc.  
Corporate Headquarters

2454 McMullen-Booth Rd.  
Building C, Suite 501  
Clearwater, FL 33759

Contact: Ralph Finkenbrink

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Sr.Vice President, CFO

NASDAQ: NICK

Web Site: [www.nicholasfinancial.com](http://www.nicholasfinancial.com)

Ph # - 727-726-0763

### Nicholas Financial Announces Credit Line Extension & Rate Reduction

SEPTEMBER 13, 2005 - Clearwater, Florida., - Nicholas Financial, Inc. (Nasdaq, NICK) today announced that the Company has executed an amendment to its \$85 million credit line that reduces the interest rate charged to the Company by 37.5 basis points (.375%) and extends the maturity date of the facility to November 30, 2008. The amendment becomes effective September 15, 2005.

According to Peter Vosotas, Chief Executive Officer and President, "The extension of the credit line will allow us to continue our planned growth for the next three years." Mr. Vosotas also stated, "The Company is pleased to continue its lending relationship with Bank of America, which began in March of 1993 and also includes Hibernia Bank, First Tennessee Bank, and Bank of Scotland as participating banks."

Founded in 1985, with assets of \$125,820,000 as of June 30, 2005, Nicholas Financial, Inc. is one of the largest publicly traded specialty consumer finance companies based in the Southeast. The Company presently operates out of 37 branch locations in both the Southeast and the Mid-West States. The Company has approximately 10,000,000 shares of common stock outstanding. For an index of Nicholas Financial Inc.'s news releases or to obtain a specific release, visit our web site at [www.nicholasfinancial.com](http://www.nicholasfinancial.com)

## End ##